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**FOR IMMEDIATE RELEASE  
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## **Dexter Axle Acquires the North American Assets of AL-KO Axis, Inc.**

**ELKHART, INDIANA** – Dexter Axle, a leading manufacturer of trailer axles, brakes, and hubs & drums for over 50 years, announced that it has acquired the North American assets of AL-KO Axis, Inc. AL-KO Axis is a manufacturer of axles and other components for trailers and towable equipment in the utility, recreational vehicle, heavy duty, manufactured housing, agricultural, marine, and specialty markets. As part of the transaction, the AL-KO Kober Group will become a shareholder in Dexter Axle, and Stefan Kober will join the Board of Directors of Dexter Axle.

“We are thrilled by this acquisition and the positive impact it will have on our combined customer base,” said Adam Dexter, President and CEO of Dexter Axle. “The addition of the AL-KO people, products and facilities will help us continue to provide the highest level of customer service available in the market place.”

Stefan Kober, CEO of the AL-KO Kober Group stated, “Over my time in the axle industry, I have recognized the similarities in AL-KO’s and Dexter’s business principles of striving for on-time and complete delivery, producing high quality products, and offering superior customer service. I believe that our customers and employees will appreciate the additional resources that Dexter will bring to this pursuit.”

Dexter products are American made in highly automated facilities in Indiana, Georgia, Oklahoma, California and Tennessee with distribution throughout North America and several other countries. AL-KO Axis has locations in Elkhart, Indiana; Shawnee, Oklahoma; La Grande, Oregon; Tifton, Georgia; Ward, Arkansas; Rock Hill, South Carolina; and Ankeny, Iowa.

“We have begun to implement plans to utilize our combined capabilities to offer our customers the best service and most comprehensive product line in the industry,” Adam Dexter continued. “We look forward to working with the AL-KO Axis management team through a successful transition.”

Dexter Axle is majority owned by a fund managed by The Sterling Group, a leading private equity firm based in Houston, Texas with over \$1 billion of assets under management.

*Dexter Axle has been a leading manufacturer of trailer axles and trailer brakes for over 50 years for the utility trailer, recreational vehicle, heavy duty, manufactured housing, agricultural, marine, and specialty trailer markets. Dexter products are American made in highly automated facilities in Indiana, Georgia, Oklahoma, California, and Tennessee. Since 1960, OEMs have installed more than 45 million Dexter Axles with the assurance that they are providing a quality product that will enhance the safe operation of their trailers. Dexter Axle is ISO 9001 certified. For more information, visit [www.dexteraxle.com](http://www.dexteraxle.com).*

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